



NEWS UPDATES:

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City considers changing impact-fee rates

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Ketchum is considering increasing its impact fees for fire and wastewater but decreasing those for parks, police, streets and water. Impact fees are charged to new development for its additional burdens on city services, such as increased wear to streets or more demand on the water and sewer systems.

The city needs to update its impact fees to match its new projects plan approved on Aug. 16, which outlines work to be executed in the next few years to keep the city's services up to par. Impact fees, to a great extent, fund these capital projects.

The Ketchum City Council will hold a public hearing about the proposed changes to impact fees at its 5:30 p.m. meeting on Tuesday, March 1. The impact fee hearing is scheduled for approximately 6:30 p.m. Meetings are usually on Monday, but next week's is on Tuesday because of Presidents' Day.

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