

## **Fayetteville Voters Approve Road Impact Fees**

By Arkansas Business Staff - 4/11/2007

By the slimmest of margins, Fayetteville voters have approved a system of road impact fees on new development.

With 23 absentee ballots to be counted before April 20, the impact fee ordinance passed by one vote, 2,015 to 2,014. The vote was a major upset for opponents of the ordinance, who sank \$40,000 into their campaign while proponents spent around \$1,000.

The fees, ranging from \$1,676 per 1,000 SF for warehouse/industrial use to \$2,363 for a new house to \$2,701 per 1,000 SF for office/retail, will fund road projects not covered under the \$65.9 million in sales tax-funded road bonds approved by voters in the fall.

If the majority holds up when the absentee ballots are counted, fees will be applied to new construction as of July 1 and are estimated to create an extra \$3.4 million in revenue for the city.

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